

## SURVEY of CURRENT BUSINESS



In This Issue . . . Federal Budget Estimates, Fiscal Year 2000



# SURVEY of CURRENT BUSINESS

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U.S. International Trade in Goods and Services (February 19), Gross Domestic Product (February 26), and Personal Income and Outlays (March 1).

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## 12 Federal Budget Estimates, Fiscal Year 2000

Each year, BEA prepares a "translation" of the administration's budget that puts the budget's receipts and outlays on a basis that is consistent with the framework of the NIPA's. For fiscal year 2000, the Federal current surplus on the NIPA basis would be \$119.1 billion, compared with the administration's budget surplus of \$117.3 billion. The NIPA estimate of receipts would exceed the budget estimate of receipts by \$104.0 billion, and the NIPA estimate of current expenditures would exceed the budget estimate of outlays by \$102.2 billion.

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## **BEA INFORMATION**

The economic information prepared by the Bureau of Economic Analysis (Bea) is available in news releases, in publications, on diskettes, on CD-ROM's, and on the Internet. For a description of these products in the free *Catalog of Products*, write to the Public Information Office, BE-53, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230, or call 202-606-9900. The catalog and other information are also available on BEA's Web site at <www.bea.doc.gov>.

The free publication *U.S. International Transactions in Private Services: A Guide to the Surveys Conducted by the Bureau of Economic Analysis* provides information about 11 surveys. For each survey, it details the frequency of the survey, the transactions covered, and the methods used to prepare the estimates that are derived from the survey data; it includes a sample of each survey. To receive your copy, write to Sylvia Bargas, BE-50, Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230, or call 202–606–9804.

In addition, the following publications are available from the Superintendent of Documents of the Government Printing Office (GPO). To order, write to Superintendent of Documents, P.O. Box 371954, Pittsburgh, PA 15250-7954, call 202-512-1800 or fax 202-512-2250. Pay by check to the Superintendent of Documents or charge to a GPO deposit account, to Visa, or to MasterCard.

National Income and Product Accounts of the United States, 1929–94. (1998) This two-volume set presents the estimates of the national income and product accounts (NIPA's) that reflect the most recent comprehensive revision and the 1997 annual revision. The text describes the definitions and classifications that underlie the NIPA's and the statistical conventions used in the NIPA's; an appendix lists the principal source data and methods that are used in preparing the estimates. \$58.00, stock no. 003–010–00272–7.

Benchmark Input-Output Accounts of the United States, 1992. (1998) This publication presents the summary and detailed make and use tables for industries and commodities and the total output multipliers for 1992 for the U.S. economy. It includes a discussion of the concepts and classifications underlying the accounts, the methods used to prepare the accounts, and the uses of the accounts. It also includes appendixes that present the measures of output and of the commodity composition of personal consumption expenditures by type and of purchases of producers' durable equipment by type in the national income and product accounts. \$40.00, stock no. 003-010-00275-1.

Regional Multipliers: A User Handbook for the Regional Input-Output Modeling System (RIMS II), Third Edition. (1997) This handbook describes the five types of RIMS II multipliers that are available for nearly 500 industries and for any county or for any group of counties. It details the information that the users need in order to effectively use the RIMS II multipliers to analyze the economic and industrial impact of public and private projects and programs on State and local areas. The handbook also includes case studies that illustrate the uses of the RIMS II multipliers and a description of the methodology that the Bureau of Economic Analysis uses to estimate the multipliers. \$6.00, stock no. 003-010-00264-6.

Foreign Direct Investment in the United States: 1992 Benchmark Survey, Final Results. (1995) Presents detailed data on the financial structure and operations of U.S. affiliates of foreign direct investors, on the foreign direct investment position in the United States, and on the balance-of-payments transactions between U.S. affiliates and their foreign parent companies in 1992. Includes data for items, such as employment covered by collective bargaining agreements and merchandise trade by product and country of destination and origin, that are only collected in comprehensive benchmark surveys. The data are classified by industry of affiliate and by country of ultimate beneficial owner, and selected data are classified by State. The text describes the coverage, the concepts and definitions, and the classifications used in the survey. \$20.00, stock no. 003–010–00259–0.

Foreign Direct Investment in the United States: Operations of U.S. Affiliates of Foreign Companies. (1998) Two publications: One presents the revised estimates for 1995, and the other, the preliminary estimates for 1996 from Bea's annual surveys of the financial structure and operations of nonbank U.S. affiliates of foreign direct investors. The estimates are presented by industry of the U.S. affiliate and by country of the ultimate beneficial owner (UBO) and for selected estimates, by industry of UBO and by State. Revised 1995 Estimates, \$9.50, stock no. 003-010-00274-3; Preliminary 1996 Estimates, \$9.50, stock no. 003-010-00273-5.

Foreign Direct Investment in the United States: Establishment Data for 1992. (1997) This publication, which presents the results of a project by BEA and the Bureau of the Census, provides the most recently available data on the number, employment, payroll, and shipments or sales of foreign-owned U.S. establishments in more than 800 industries at the Standard Industrial Classification four-digit level and by State and by country of owner. Presents additional information—such as data on value added, employee benefits, hourly wage rates of production workers, and expenditures for plant and equipment—for manufacturing establishments. \$28.00, stock no. 003-010-00265-4.

U.S. Direct Investment Abroad: 1994 Benchmark Survey, Final Results. (1998) This publication presents the data on the worldwide operations of U.S. multinational companies in 1994 from the most recent comprehensive survey of U.S. direct investment abroad. It contains 243 tables that present data on the financial structure and operations of U.S. parent companies and their foreign affiliates and data on the direct investment position and balance of payments between the parents and their affiliates. The data are presented by industry of the parent and by industry and country of the affiliate. The text describes the coverage, the definitions and concepts, and the classifications used in the survey. \$37.00, stock no. 003–010–00271–9.

U.S. Direct Investment Abroad: Operations of U.S. Parent Companies and Their Foreign Affiliates. (1998) Two publications: One presents the revised estimates for 1995, and the other, the preliminary estimates for 1996 from the annual surveys of the worldwide operations of U.S. multinational companies. Each publication presents data on the financial structure and operations of U.S. parent companies and their foreign affiliates by industry of the parent and by industry and country of the affiliate. Revised 1995 Estimates, \$11.00, stock no. 003–010–00276–0; Preliminary 1996 Estimates, \$11.00, stock no. 003–010–00277–8.

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## Schedule of Upcoming BEA News Releases

Subject	Release Date
U.S. International Trade in Goods and Services, January 1999	* Mar. 18 Mar. 31
Personal Income and Outlays, February 1999 U.S. International Trade in Goods and Services, February 1999 State Personal Income, 4th quarter 1998 and Per Capita Personal Income, 1998 (preliminary) Gross Domestic Product, 1st quarter 1999 (advance)	* Apr. 20 Apr. 27
Personal Income and Outlays, March 1999  Metropolitan Area Personal Income, 1997  U.S. International Trade in Goods and Services, March 1999  Gross Domestic Product, 1st quarter 1999 (preliminary) and Corporate Profits, 1st quarter 1999 (preliminary).	May 6
Personal Income and Outlays, April 1999.	May 28
Gross State Product, 1995–97. Foreign Investors' Spending to Acquire or Establish U.S. Businesses, 1998. U.S. International Trade in Goods and Services, April 1999. U.S. International Transactions, 1st quarter 1999. Gross Domestic Product, 1st quarter 1999 (final) and Corporate Profits, 1st quarter 1999 (revised). Personal Income and Outlays, May 1999.	* June 17 June 17 June 25 June 28
International Investment Position of the United States, 1998	June 30

\* Joint release by the Bureau of the Census and BEA.

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